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A Level Economics Topic Questions / Paper 2

Topic: 1.5 Production possibility curves

Question-1

With the help of a production possibility curve diagram(s) compare growth in the productive capacity of an economy and growth that results from a reduction in the quantity of unused resources in an economy. Explain one reason that might cause each to occur. [8]

Question-2

With the help of a diagram, explain the difference between the causes of a movement along, and a shift of, a production possibility curve (PPC) and consider which is likely to have the most immediate impact on an economy. [8]

Question-3

Explain how microeconomic and macroeconomic issues may be represented using production possibility curves. [8]

Question-4

Explain how microeconomic and macroeconomic issues may be represented using production possibility curves. [8]

Question-5

Show how production possibility curves may be used to explain any two economic ideas. [8]