

Smart Edu Hub / Smart Exam Resources

A Level Economics Topic Questions / Paper 2

Topic: 1.5 Production possibility curves

Question-1

With the help of a diagram, explain the significance of a position within a market economy's production possibility curve (PPC) and consider whether such a position is likely to be permanent. [8]

Question-2

With the help of a production possibility curve (PPC) diagram(s), explain the difference between constant and increasing opportunity costs and consider how choices in deciding which type of goods to produce in the short run may influence future economic growth. [8]